

## **Divisions Affected - All**

### **AUDIT & GOVERNANCE COMMITTEE**

**19 JULY 2023**

### **Update on Statement of Accounts 2022/23**

#### **Report by Director of Finance**

#### **RECOMMENDATION**

**1. The Committee is RECOMMENDED to**

Note the timing for the 2022/23 Statement of Accounts along with the updates on prior years.

#### **Executive Summary**

**2. This report sets out the approach taken to the preparation of the 2022/23 Statement of Accounts. It also provides a brief update to the prior years Accounts that remain unaudited.**

#### **Statement of Accounts**

##### **2020/21**

**3. The audit of the 2020/21 is close to completion. The external auditor has made some further enquiries following their internal review. Clarification of these elements has been received and the intention is to reply to the queries by 7 July. Finalising the Accounts could then be completed by the end of July.**

##### **2021/22**

**4. The external auditors are re-commencing the work on the 2021/22 Accounts in week commencing 10 July. They will confirm when their resources have been planned in for and begin to send through queries and samples as necessary. Weekly catch-up meetings will also start again, and it is hoped that significant progress can be made over July and August.**

##### **2022/23**

**5. The Council is well placed to produce the Accounts for 2022/23. The draft accounts are set to be published on 17 July. A link to the draft accounts will be sent to the members of the Audit & Governance Committee upon publication. The audit of these accounts will commence later in the year only when 2021/22 Accounts have been signed off.**

## Financial Implications

6. There are no financial implications arising from matters set out above.

Comments checked by:

Ian Dyson, Assistant Director of Finance, [ian.dyson@oxfordshire.gov.uk](mailto:ian.dyson@oxfordshire.gov.uk)

## Legal Implications

7. There are no legal implications arising directly from the measures set out. However, the Council will need to ensure that arrangements are put in place to comply with any amendments to the Local Audit and Accountability Act 2014, Accounts and Audit Regulations 2015 and statutory guidance, including the Code of Practice on Local Authority Accounting in England and Wales.

Comments checked by:

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